

TRANSPARENCY REPORT 2025

MOORE AUDIT ONE SRL

1. Management's statement

As Managing Partner, I confirm that this transparency report provides a true picture of the structure, governance and quality control system implemented within Moore Audit One SRL.

The company, founded in 1999 by Mrs. Ana Dinca, has constantly evolved, consolidating its position on the financial audit services market, both in the private sector and in the relationship with public interest entities.

The management reaffirms its firm commitment to respecting the fundamental principles of the profession: integrity, objectivity, independence and professional competence.

2. Network Membership – Moore Global

Moore Audit One SRL is an independent member of Moore Global Network Limited, one of the leading international audit and consulting networks.

- The network is present in over 110 countries
- Over 37,000 professionals globally
- Awarded in June 2025 with the title "Network of the Year"

The governance of the network is ensured by a Global Board and a global executive team, which establish common standards of quality, methodology and professional ethics.

3. Governance and organizational structure

Moore Audit One SRL is led by a Managing Partner, supported by a team of auditors with different levels of experience.

A key role in internal governance is played by:

Compliance Officer – Alexandru Dinu

It is responsible for ensuring the implementation and monitoring of internal policies and procedures, in accordance with the requirements of ISQM 1 and ISQM 2, including:

- monitoring of compliance with independence

- identification and assessment of quality risks
- verification of the application of the audit methodology
- overseeing the customer acceptance and follow-up process
- coordination of internal monitoring processes (Quality Management Review)

Its role is essential for the efficient functioning of the quality control system.

4. Quality Management System (ISQM 1 & ISQM 2)

The company applies international standards on quality management:

- ISQM 1 – Quality Management System
- ISQM 2 – Review of the quality of missions

We have implemented an internal quality system that provides reasonable assurance that professional staff at all operational levels maintain independence both in fact and in appearance, in accordance with professional standards, and perform their professional responsibilities with integrity and objectivity.

The Company's internal quality system can be divided into the following elements:

- **Leadership responsibilities** for quality within the company
- **Technical manuals (audit manual, quality manual, AML, etc.) of the company**
- **Accepting and continuing customer relationships and specific commitments**
- **Human Resources**
- **Monitoring**

Leadership responsibilities for quality within the company

Our main goal is to provide the highest quality of services, in line with the standards of the auditing and accounting profession. To achieve this goal, we have developed policies and procedures that ensure that all work performed is of high quality.

Quality control within a company is dependent on the organizational structure, which clearly defines the responsibilities of the different levels of management.

Together with the company's management, the Partner responsible for Quality and Risk Management instills professional and ethical values in the company by:

Maintaining the firm's audit practice at the highest standards of the profession

Independence monitoring

Evaluation of the company's control policies and procedures

Supervision of the company's continuing professional training programs

The managing partner is primarily responsible for coordinating the performance of the audit teams and achieving the standards that correspond to the firm's professional objectives.

Audit and Senior Managers are responsible for delegating, supervising and reviewing audit work carried out by professional staff.

Main elements:

- implementation of company-wide policies and procedures
- continuous monitoring of quality risks
- conducting a periodic internal Quality Management Review (QMR)
- adequate documentation of all audit engagements

External control:

The last inspection carried out by ASPAAS (2022) was completed with a satisfactory rating.

5. Independence and professional ethics

Independence is a fundamental principle of auditing.

Implemented procedures:

- annual and mission signing of declarations of independence by all team members
- checking conflicts of interest before accepting assignments
- continuous monitoring of customer relationships
- prohibition of the provision of non-audit services to audited public-interest entities

Accepting and continuing customer relationships and specific commitments

Before accepting a new audit client, our firm ensures that there are no ethical or independence issues that could conflict with the provisions of the code of ethics. Moreover, we ensure that we have been appointed following a compliant and legal procedure.

The acceptance procedures that our firm follows in the process of appointing auditors for a new client or continuing existing engagements are summarized in the following steps:

Taking into account information on the integrity of the company's management to see if the potential customer is in good faith.

Assessing litigation and advertising issues related to the potential client.

Gathering relevant information from the former auditor.

Evaluation of client information: client financing, recent and long-term performance, internal control, developed accounting policies, competence and honesty of management or stakeholders, unusual transactions.

Customization and performance of specific audit procedures/tests in order to minimize the risk.

Assessment of our ability to serve the client.

Periodic re-evaluation of clients to decide on the continuation of the engagement.

Confirmation:

In 2025:

- All team members involved in the missions signed declarations of independence
- no non-audit services were provided to the audited public-interest entities

6. Audit approach and methodology

The methodology used is based on International Auditing Standards (ISAs) and Moore Network procedures.

Key elements:

- non-statistical sampling, based on professional judgment
- Test thresholds:
 - over 25% of the functional materiality for expenses
 - over 50% for revenue
- performing walkthroughs (3–5 transactions/flow)
- testing of substantial controls and procedures

7. Fraud prevention and detection

The Company applies specific procedures for identifying fraud risks:

- analytical analysis and discussions with management
- identification of unusual transactions (weekend, round amounts, lack of description)
- Override management risk testing
- use of technological tools (e.g. ComplyCube) to verify identity and beneficial ownership

8. Human resources and professional competence

Team structure:

- Ana Dinca – over 50 years of experience in the field of accounting and auditing – Member of CAFR / ASPAAS, CCF, CECCAR;
- Alexandra Stoica – approximately 5 years of experience – active member of CAFR / ASPAAS;



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- Alexandru Dinu – approximately 4.5 years of experience – 3rd year ASPAAS trainee;
- George Moraru – about 3 years of experience – 2nd year ASPAAS trainee;
- Diana Udres – approximately 3 years of experience – 1st year ASPAAS Intern;

Recruitment

Recruitment policies and procedures are established to provide reasonable assurance that those employees possess the appropriate knowledge and skills to enable them to perform their work competently

We select people based on a psychological assessment, a cognitive skills test, doubled by a professional test. The future employee must be intelligent, motivated, flexible, honest, learn quickly and be teamwork oriented

The company's personnel policies and procedures that are relevant to applicants and new employees are communicated to them at the time of arrival at the company

At least annually, the Managing Partner reviews employment policies and procedures to see if they are appropriate and operating effectively

Professional development:

- organizing internal trainings (in-house), especially in the summer and autumn periods
- maintaining a centralized record (Excel) of training programs and CPD hours
- progressive involvement of staff in missions, depending on the level of experience
- dedicated training for using Caseware Working Papers

We are dedicated to developing and maintaining the highest possible standards of technical competence through our professional development program. Continuous Professional Development is the cornerstone of this effort. This commitment is achieved by participating in courses on appropriate policies and procedures, as well as technical expertise.

Performance Evaluation

Performance evaluation is the periodic evaluation of the specific characteristics that should be demonstrated by each individual in carrying out the tasks and responsibilities entrusted to him. The most important factor taken into account when evaluating personnel is **the quality of the work done**.

9. Roles and responsibilities in audit engagements

The activity is structured on seniority levels, in order to ensure effective quality control:

Junior auditor:

- Collection of customer information
- preparation of basic documentation and simple tests
- preparation of independence letters
- Logistical organization of missions

Deputy/Senior auditor:

- carrying out analytical procedures
- Developing audit tests
- analysis of results and formulation of conclusions
- coordination of field activities

Senior Auditor:

- Mission coordination
- team supervision
- Customer relationship management
- review of papers and ensuring compliance with the methodology

All levels comply with the requirements of professional ethics, confidentiality and independence.

10. Financial information

The revenue structure for 2025 is as follows:

- Financial audit: 878,432.18 LEI
- Internal audit: 148,549.72 LEI
- Project audit: 22,252.58 LEI

Remuneration Policy:

The remuneration of partners and staff is not based exclusively on commercial performance, but includes criteria related to:

- quality of work
- Compliance with professional standards
- involvement in governance processes

11. Audited public interest entities (only one entity audited in 2025 – CNIR SA)

In 2025, Moore Audit One SRL carried out a statutory audit for:

National Road Investment Company SA (CNIR)

CUI: 16054368 Registration No.: J40/552/15.01.2004

Independence:

- mission fee: 35,000 LEI
- represents about 1% of the company's total revenues
- below the financial dependency risk threshold of 10%

12. Final Statement



The management of Moore Audit One SRL confirms that:

- The quality control system is adequate and functional
- Independence policies are respected
- Staff have the necessary skills to carry out audit engagements